

## **ACKNOWLEDGEMENT LETTER**

Prospective Insured(s): Carla Eiring  
Address: 51 HARVARD ST, WORCESTER MA 01609-2836

We have provided you with a quotation for a homeowners policy for the above referenced address **with a Modified Functional Replacement Cost Loss Settlement Endorsement** (ISO HO 05 31 10 00)(hereinafter, the "Endorsement").

By signing below, you acknowledge all of the following:

- (1) Physical loss or damage to your dwelling or other structures will be settled on a "functional replacement cost" basis subject to the applicable limit of liability shown in the Declarations, all other applicable terms and conditions of the policy, and all provisions of the Endorsement, including, but not limited to, the coinsurance provision therein; and
- (2) As described in the Endorsement, "function replacement cost" means the amount which it would cost to repair or replace the damaged building with less costly common construction materials and methods which are functionally equivalent to obsolete, antique or custom construction materials and methods used in the original construction of the building; and
- (3) You have read and understand the Endorsement which is attached to this letter; and
- (4) You understand that the Endorsement will be attached to and made part of your homeowners policy.

I have read this entire acknowledgement letter, understand the statements contained herein, and agree to its terms.

\_\_\_\_\_  
Carla Eiring

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date